

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 486A/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 30 September 2022

SUBJECT: CHANGES TO AVERAGE DAILY VALUE TRADED FOR THE EQUITY DERIVATIVES AND CURRENCY DERIVATIVES MARKETS

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Designation: Chief Risk Officer (JSE Clear)

Dear Client,

Please be informed that new Average Daily Value Traded parameters (ADVT) for the Equity Derivatives and Currency Derivatives Markets will be **implemented on Monday, 3 October 2022**. Published ADVT values are available at the link below:

[Published ADVT Values - 30-09-2022](#)

ADVT is an input in the JSE Clear Margin Methodology, used in the calculation of the Liquidation Period Add-on margin.

For more detail on the Liquidation Period Add-on component of the margin methodology please refer to section 4 of the document available at the link below:

[JSE Clear Margin Methodology.pdf](#)

Should you have any queries regarding this Market Notice, please e-mail risk@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notice>